A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1.

WHEREAS, Common Council has previously designated by

Declaratory Resolution the following described property as an

"Economic Revitalization Area" under Division 6, Article II,

Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana,

of 1974, as amended and I.C. 6-1.1-12.1., to-wit:

S550 Of N 775 Of E 792 Ft SE $\frac{1}{4}$ S33 EX ST;

said property more commonly known as 8000 Bluffton Road, Fort Wayne, Indiana 46809;

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 5-3-2 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, the Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the above described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this

Page Two

Resolution and continue for one (1) year. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM AND LEGALITY

Bruce O. Boxberger, City Attorney

Rea	ad the first ti	me in full a	and on motion by	gustish.
by title and	d referred to t	he Committee	nd duly adopted,	read the second time (and the City
The Contraction	Differ Low Looping	CARLICLA LULL di	du Public Hearin	C to be hald after
que legal no	otice, at the C	ouncil Cham!	pers. City-Count	y Building, Fort Wayned
	artofus	, 19 8	5, at 1 7:0	o'clock .M.,E.
DA	re:/0-8-		1	1 /
		00	SANDRA E. KE	NNEDY, CITY CLERK
Rea	ad the third ti	me in full :	and on motion by	80
seconded by	July	uco.	, and duly ad	opted, placed on its
passage. PA	ASSED (LOST) by the fol	llowing vote:	
	AYES	NAYS	ABSTAINED	ABSENT TO-WIT:
TOTAL VOTES	9			
BRADBURY				
BURNS	_			
EISBART	5			
GiaQUINTA				
HENRY		3		
REDD				
SCHMIDT				
STIER				
TALARICO				
		×	/	L. Lennedy
DATE:	16-22-	15		
			SANDRA E. KEN	NEDY, CITY CLERK
Pas	sed and adopted	l by the Com	mon Council of	the City of Fort
Wayne, India	na, as (ANNEXAT	CION) (APP	ROPRIATION) ((GENERAL)
(SPECIAL)	(ZONING MAP)	RDINANCE	(RESOLUTION) NO	0.02-114-15
on the	22 nd	day of	October	, 19 85
			(SEAL)	
Sand	ATTEST: /	edy	Mark &	as Dint
SANDRA E. KEI	NNEDY, CITY CLE	RK	PRESIDING OF	/ Court of
				ort Wayne, Indiana,
			October !	
			lock A.M.	
at the nour (Jr	- 20 o'c.	NO.	
C. A.			Sandra	J. Lennedy
			SANDRA E. KEN	NEDY, CITY CLERK
			35th day of	Polsber
19 85 , at	t the hour of _	3:30	o'clock_	M.,E.S.T.
			A	1
			WIN MOSES, JR	MAYOR .

SEP 25 1985

ECONOMIO DEVELOPMENT

APPLICATION FOR DESIGNATION AS AN ECONOMIC REVITALIZATION AREA -NEW MANUFACTURING EQUIPMENT-

This application is to be completed and signed by the owner of the property where the installation of new manufacturing equipment is to occur. The Common Council of the City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

1.	Applicant Bowmar Instrument Corporation/Aerospace Division
2.	Owner(s)_Stockholders
3.	Address of Owner(s)
4.	Telephone Number of Owner(s)_()
5.	Relationship of Applicant to Owner(s) if any
6.	Address of Applicant Bowmar/Aerospace
	8000 Bluffton Road
	Fort Wayne IN 46809
7.	Telephone number of Applicant_(219)_747-3121
8.	Address of Property Seeking Designation 8000 Bluffton Road
9.	Legal Description of Property Proposed for Designation (may be attached) S550 Of N 775 Of E 792 Ft SE 4 S33 EX ST

10.	Town thip Wayne
11.	Taxing District
12.	Current Zoning
	Variance Granted (if any)
	Current Use of Property
	a. How is property presently used? For Manufacturing Purposes.
	b. What is the condition of any structures on property? Good
15.	Current Assessed Value of Machinery Equipment to be installed on the Real Estate \$87,480
16.	Amount of Personal Property Taxes Owed During the Immediate Past Year \$28,372.80
17.	Description of New Manufacturing Equipment to be installed on the Rea Estate See attached equipment description.
18.	Development Time Frame
	a. When will installation begin of the new manufacturing equipment? October 1985
10	b. When is installation expected to be completed? September 1986 Cost of new manufacturing equipment? \$ 656,100
17.	ooso or new manufacturing equipment: \$ 556,100

20.	Has "new" manufacturing equipment ever been utilized in the State of
	Indiana prior to this project? Yes X No
21.	Permanent Jobs Resulting from Completed Project
	a. How many permanent jobs will be created as a result of the instal-
	lation of this new manufacturing equipment? 30
	b. What is the nature of those jobs? These jobs will mostly be
	assembly type jobs.
	c. Anticipated time frame for reaching employment level stated
	above?
	1 Year (October 1986)
22.	Additional municipal services necessitated by installation of new
	manufacturing equipment (e.g. enlargement of sewer, etc.)
	None
23.	Undesirability for Normal Development
	What evidence can be provided that the property on which the new manufacturing equipment will be installed "has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

24.	How will the proposed designation further the economic development
	objectives of the City of Fort Wayne? Keep our Company
	competitive to enable our Company to maintain current product
	lines as well as to develop a new product line in ordnance
	products.
25.	Instrument Number of Commitments or Covenants Enforceably by the City of Fort Wayne or Allen County (if any). Provide brief description of same, or a copy thereof.
26.	Zoning Restrictions
	Will the installation of this equipment require a rezoning, variance
	or other approval? Yes X No
27.	Financing on Project
	What is the status of financing connected with this project?
	The money will be borrowed from our Corporate Office and
	repaid during the course of the following year.

.

I hereby certify that the information and r	epresentation on this Applica-
Signature(s) of Owners	9-24-85 Date
Information Below to be filled in by Depart	tment of Economic Development:
Date Application Received:	
Date Equipment to be installed:	
Date Application Forwarded to Law Dept:	
Date of Legal Notice Publication:	
Date of Public Hearing	
Approved or Denied? Date:	
Allocation Area:	·

CAPITAL ACQUISITION PROGRAM

FY 1986

1 MANUFACTURING

A. X-Y Plotter

The proposed X-Y recorder will be utilized in conjunction with the digitizing oscilloscope for hard copies of screen display. The X-Y recorder may be used independently for recording events within its speed range such as keyboard contact actuation force plots.

B. Vapor Degreaser

Add vapor degreaser to wire & solder to reduce the contamination in the washer in the keyboard area. This washer would also eliminate the wasted travel time for wire and solder operators taking their parts into the keyboard assembly room for washing.

C. Roof Repair

The roof over the south factory and front office needs to be repaired. Many leaks are obvious and eventually will result in additional damage to the building.

Keyboards	PRODUCT
405	ES
3,500	COST

Mechanical \$ 9,000 Displays Keyboards

Building \$ 80,000 Maintenance

CAPITAL ACQUISITION PROGRAM

FY 1986

D. Conventional Mills (Rebuild)

Existing hand mills are over 15 years old and are showing signs of wear. By rebuilding (2) mills they can be returned to the manufacturer's original standards of accuracy, alignment and performance. This will help to reduce scrap and machine time.

E. Paint Building

Exterior of building needs block surfaces blasted and repainted.

F. Repair Wall & Interior Office Ceiling

Repair exterior crack in wall on 2nd floor of north office and replace interior ceiling.

G. Rebuild Bechler

This is an older cam operated swiss type screw machine. The Bechler is ideal for running precision parts. Presently any stock size over .750 cannot be run with this machine due to wear. As time progresses, this will become worse and additional problems will occur for holding sizes.

Displays

PRODUCT LINE All Product Lines	COST \$ 14,000
Building Maintenance	\$ 12,000
Building Maintenance	\$ 25,000
Rotating Components Mechanical	\$ 14,000

CAPITAL ACQUISITION PROGRAM

FY 1986

H New Control for Pratt & Whitney Mill (273)

of a mill for many of our production parts. By control on this machine has been plagued with numerous problems. We still need this type Present equipment is several years old and the performance. original standards of accuracy, alignment, and restore this machine to the manufacturer's retrofitting a new control on this mill we can

Coating Thickness Guage

and certain types of anodize thickness. thickness verifications. Device will be used To satisfy increasing demands by customers for to measure paint thickness, plating thickness

4 Flatness Measuring Instrument

purchased items. or machined parts including both in house and To diminish losses incurred by bent stamping

X Hardness Tester

machine shop inspectors. tester will reduce the inspection time for hardness tester in the receiving area. Presently machine shop inspectors must use the Additional

Mechanical

Displays

Rotating	All Product Lines	All Product Lines	PRODUCT LINE Rotating Components Mechanical Displays
₹/>	-<>>	₹0	S E
6,000	2,000	2,000	COST S 25,000

CAPITAL ACQUISITION PROGRAM

FY 1986

L. Comparator

Presently receiving inspection does not have a comparator. They must take the parts to the machine shop when they require this type of equipment. By obtaining an additional comparator we can reduce the inspection time and better facilitate purchase part inspection functions.

M. Cutter Grinder

Present grinder is several years old and has wear throughout. This grinder requires excessive set up time to try and compensate for the wear in the machine. Also, this machine does not have the capabilities of grinding many of our new tools. As a result outside vendors are used which cause additional delays and unnecessary down time. Based on the type of equipment that is available this machine needs to be replaced.

N. Mutilator

used This daily for several years. Due to wear throughout, machine will need to be rebuilt or replaced. is a custom designed machine which has been

All Product Lines	PRODUCT
\$ 12,000	ESTIMATED

Rotating \$ 25,000 Components Mechanical Displays

Mechanical \$ 25,000 Displays

CAPITAL ACQUISITION PROGRAM

FY 1986

O. Digital Readouts

Add digital readouts to (2) milling machines in the the machine shop and (2) milling machines in the tool room. Currently parts are dimensioned from an edge and positions on parts are calculated by the operator. With the readout the operator could zero out at any point and dimensions could be obtained incrementally. These readouts will help to reduce operator error and improve the repeatability when running more than one part.

P. Tumbler

Upgrade existing equipment by obtaining a series of smaller units so that additional kinds of media can be used for removing burrs from parts. Presently we are adding many manual operations because existing equipment is inadequate.

LINE	PRODUCT

T Ex

ESTIMATED COST

Rotating Components Mechanical Displays

\$ 8,000

Rotating Components Mechanical Displays

\$ 9,000

CAPITAL ACQUISITION PROGRAM

FY 198

Ordnance	PRODUCT
\$ 80,000	ESTIMATED

0

Centrifuge

The centrifuge is a device for subjecting acceleration critical articles to controlled acceleration loads. The acceleration is developed by rotating a test object about a

fixed point. This equipment will be used in

are the test stand and the drive console. The test stand consists of the main frame and guard

the testing of the safety and arming devices. The integral units which compose the centrifuge

which together house the rotating arm, column

R. Equipment for Ordnance Facility

feedback servo system.

The centrifuge prime mover is a DC motor controlled by a solid state, closed loop, tachometer generator

and spindle, slip rings, and mechanical drive. The drive console houses the rectifier, motor control circuitry, and the operator controls.

Miscellaneous equipment to include the following: Air compressor, security system, perimeter fencing, office furniture, and work stations.

Ordnance \$ 55,000

CAPITAL ACQUISITION PROGRAM

S Slo-Syn (Replace)

wear throughout. The controls and capabilities machining time, as well as a reduction in scrap with a new mill with a tool changer, an improved no longer keep up with the state of the art of Present equipment is over 18 years old and has can be realized. the equipment today. By replacing this machine

Η. T.B.I. (Rebuild)

problem can be eliminated and additional life in the turret. By replacing the turret the main problem with these machines is due to wear in holding bore sizes. It appears that the These machines are showing increased difficulty added to the machine.

U. Hydro Bar Feed

dampening the bar stock vibration the hydro bar bar feeders due to unrestrained vibration which Valuable cycle time is lost with conventional carbide and ceramic tooling. vibration chatter and allows efficient use of shorter cycle times. The hydro bar reduces permits higher machine RPM and consequently limits the machine RPM. By successfully

Rotating Components Mechanical	All Product Lines	PRODUCT
\$ 17,500	\$ 75,000	ESTIMATED

Rotating Components Mechanical Displays	Components Mechanical Displays
٠٠٠	
\$ 17,0	

CAPITAL ACQUISITION PROGRAM

FY 1986

Ordnance	PRODUCT
\$100,000	ESTIMATED

Equipment for board preparation and assembly of surface mount I.C.'s.

Σ.

AMCCOM Test Equipment

CAPITAL ACQUISITION PROGRAM

FY 1986

PRODUCT LINE ESTIMATED

Equipment for board preparation and assembly of surface mount I.C.'s.

×.

AMCCOM Test Equipment

\$100,000

Ordnance

CAPITAL ACQUISITION PROGRAM

FY 1986

PRODUCT

ESTIMATED

COST

LINE

1.2 ENGINEERING

An increasing emphasis will be placed on identifying and capturing electronic design work in FY 86. Additionally the keyboard product line is seeing more need for inclusion of single chip processor and support logic. These needs mandate an update and expansion design and test aids for the electronics development lab.

acquired due to a lack of identifiable need. were present in prior year budgets, but were not Some of the items included in this acquisition request

A. Storage Oscilloscope

Two new storage scopes are required for use with micro-processor systems and data bus work. These need to be 50-100 MHZ scopes. Capable of using multi-purpose plug in heads. (Tektronix or Iwatsu)

B. Logic Analyzer

Keyboards

{V}

10,000

This lab tool for quickly analyzing all processor data and address lines greatly reduces debug time on new circuit development and provides a visual display of program progression. This device can cut some elements of hardware trouble-shooting time by 75%. Useful for both new design, and trouble-shooting of production units which are processor based.

Keyboards Electronic Systems	
€0-	
\$ 16,000	

CAPITAL ACQUISITION PROGRAM

FY 1986

C. Benchtop Hot/Cold Chamber

A small, self-contained temperature test chambe is needed for the development lab. This unit would be used for display and circuit testing. Also for certain keyboard material tests in an extended temperature environment.

E. Microprocessor Emulator

This hardware/software combination will allow down-loading and execution of application software by a target processor, and allows access to internal registers for software debugging. Primarily a tool for new design development.

F. Small Refrigerator/Freezer

A new unit is required to replace the existing one, which has exceeded its useful life. It is needed for cold temperature storage of certain materials used in prototyping, such as conductive gold and silver epoxies, photographic chemicals, and casting materials.

G. Additional Drafting Equipment

Keyboards

دره

Two more stations need to be configured for design draftsmen. The adjustable drawing tables, reference tables, and chairs are needed. Other equipment is already on site.

	PRODUCT	EST	ESTIMATED	
ber	Keyboards Electronic Systems	45	3,500	
7				
	Keyboards Electronic Systems	٠٠٠	5,000	
ā	Keyboards	જ	1,000	

Admn.	Appr.

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution
DEPARTMENT REQUESTING ORDINANCE Economic Development
SYNOPSIS OF ORDINANCE A Declaratory Resolution confirming the designatio
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1. (Bowmar
Instrument Corp./Aerospace Division, 8000 Bluffton Road)
EFFECT OF PASSAGE New manufacturing equipment will be installed to this facility, creating 30 new jobs, to keep Bowmar competitive and enable them to maintain current product lines as well as to develop a new
product line in ordnance products. EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$656,100.00
ASSIGNED TO COMMITTEE (PRESIDENT)



The City of Fort Wayne

October 9, 1985

Ms. Trudy Sterling
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Sterling:

Please give the attached full coverage on the date of October 12, 1985, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-85-10-06 & R-85-10-07 Declaratory Resolution

Bill No. R-85-10-08 & R-85-10-09 Declaratory Resolution

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, Sandra E. Lennedy

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 2

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-85-10-06 AND R-85-10-07
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 10-8-85
date
designating property atBowmar Instrument Corp./Aerospace
Division, 8000 Bluffton Road, Fort Wayne, Indiana
an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office. Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, October 22, 1985, at 7:00 P.M., date, time & place
Room 128, Common Council Conference Room, One Main Street,
1st Floor, Fort Wayne, Indiana
If confirmed, said designation shall continue for one (1) year after
confirmation.
All interested persons are invited to attend and be heard
at the public hearing.
Sandra F. Lennedy

Sandra E. Kennedy City Clerk

Fort Wayne Common ((Governmental Unit)		JOURNAL-GAZETTE P.O. BOX 100 FORT WAYNE, INDIANA
Allen		
	PUBLISHER'S CLAIM	
LINE COUNT		
Display Matter (Must not of the type in whi	t exceed two actual lines, neither of which shall total more than four solid lin ich the body of the advertisement is set) - number of equivalent lines	
Head number of lin	nes	3
Body number of lin	nes	1.8
Tail number of line	es	2
Total number	of lines in notice	23
COMPUTION OF CHARGES		
23 lines, cents per lin	1columns wide equals23 equivalent lines ate	300¢ \$ 6.90
Additional charge for no	otices containing rule or tabular work (50 per cent of above amount)	
Charge for extra proofs	of publication (50 cents for each proof in excess of two)	1.00
TOTAL AMO	UNT OF CLAIM	\$7.90
DATA FOR COMPUTING COST		
Width of single column 1	2.5 picas Size of type	point
Pursuant to the provision and penalties of C		
I hereby certify that the foregoing account has been paid.	is just and correct, that the amount claimed is legally due, after allowing all	Larry Thomps
Date Oct. 12 19 85		clerk
FORM #904	PUBLISHER'S AFFIDA' State of Indiana ALLEN County SS:	VIT
	Personally appeared before me, a notary public in	and for said county and state
	undersigned Larry Thompson	who, being duly swor
NOTICE OF PUBLIC HEARING	unucrosgueu	
NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL OLUTIONS NO. R-85-10-06 and R-85-10-07) like is hereby given that the Common Council of		
OLUTIONS NO. R-85-10-06 and R-85-10-07) ities is hereby given that the Common Council of ty of Fort Wayne, Indiana, approved a Resolution 0-8-85, designating property at Bowmar property Agreement Core (Agreement Division 8000 Building)	that he/she isCLERK	
OLUTIONS NO. R-85-10-06 and R-85-10-07) ities is hereby given that the Common Council of ty of Fort Wayne, Indiana, approved a Resolution 0-8-85, designating property at Bowmar property Agreement Core (Agreement Division 8000 Building)	that he/she is	spaper of general circulation printed and pul
OLUTIONS NO. R-85-10-06 and R-85-10-07) ities is hereby given that the Common Council of by of Fort Wayne, Indiana, approved a Resolution 0-8-85, designating property at Bowmar ment Corp. Aerospace Division, 8000 Bluffton, Fort Wayne, Indiana, an Economic Revitalizarea. A description of the affected area can be cted in the County Assessor's Office.	that he/she is CLERK JOURNAL-GAZETTE a DAILY new in the English language in the city town of FORT WAYNE, Il	spaper of general circulation printed and pul
OLUTIONS NO. R-85-10-06 and R-85-10-07) lice is hereby given that the Common Council of ly of Fort Wayne, Indiana, approved a Resolution 0-8-85, designating property at Bowmar ment Corp. Aerospace Division, 8000 Bluftton, Fort Wayne, Indiana, an Economic Revitalizarea. A description of the affected area can be cted in the County Assessor's Office. In the County Assessor's Office on the County Assessor's Office	that he/she is	spaper of general circulation printed and pul NDIANA matter attached hereto is a true
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Fort Wayne Common (Governmental Unit)	Zouncil To	NEW-SENTINEL D	
Allen		P.O. BOX 100 FORT WAYNE, INDIANA	
7114011	PUBLISHER'S CLAIM	······································	
I INC COVING	1 Oblisher S CLAIM		
LINE COUNT Display Matter (Must	not exceed two actual lines, neither of which shall total more than four solid li	nes	
of the type in v	which the body of the advertisement is set) - number of equivalent lines		
Head number of lines Body number of lines		3	
Body number of	lines	18	
Tail number of	lines	2	
Total numb	er of lines in notice	23	
COMPUTION OF CHARGES		4.4	
2.3lines, cents per		300¢ \$690	
Additional charge for	notices containing rule or tabular work (50 per cent of above amount)		
Charge for extra proof	s of publication (50 cents for each proof in excess of two)	1.00	
TOTAL AMO	OUNT OF CLAIM	s79.0	
DATA FOR COMPUTING COST			
Width of single column	12.5 picas Size of type	point	
		F	
Number of insertions .	Size of quad upon which type is cas	st	
Pursuant to the provision and namelias of	Ch 90 Au 1967		
Pursuant to the provision and penalties of	Cn. 89., Acts 1907.		
hereby certify that the foregoing account as been paid.	is just and correct, that the amount claimed is legally due, after allowing all ju	ast credits, and that no part of the same	
	The state of the s	Pars. Thomason	
		Carry Thompson	
Date Oct 12., 19 85	Title	CLERK	
ORM #903	DITH ICHED'S APENDAVI	T.	
OIIII # 703	State of Indiana ALLEN County SS:		
	Personally appeared before me, a notary public in	and for sell over 1	
	undersigned Larry Thompson		
NOTICE OF PUBLIC HEARING DRT WAYNE COMMON COUNCIL	that he/she isCLERK	of the	
JTIONS NO. R-85-10-06 and R-85-10-07) is hereby given that the Common Council of Fort Wayne, Indiana, approved a Resolution			
-85, designating property at Bowmar nt Corp. / Aerospace Division, 8000 Bluffton rt Wayne, Indiana, an Economic Revitaliza-	a DAILY newsp	aper of general circulation printed and published	
A description of the affected area can be din the County Assessor's Office. On Council will conduct a public hearing on the above described resolution should be	in the English language in the city town of FORT WAYNE, IN		
d, modified and confirmed or rescinded on October 22, 1985, at 7:00 P.M., Room 128,	in state and county aforesaid, and that the printed matter attached hereto is a true copy,		
Council Conference Room, One Main Street, Fort Wayne, Indiana. rmed, said designation shall continue for one	which was duly published in said paper for	, the dates of publication being	
after confirmation. rested persons are invited to attend and be	as follows:		
the public hearing. Sandra E. Kennedy City Clerk	10/12/85		
	Larry I	ha- 04 -	
		' / /	
	Subscribed and sworn to me before this	Oct 19 85	
	Anne M. Perkins Not	ary Public	
	My commission expires November 29,	1985	



The City of Fort Wayne

October 18, 1985

Ben Eisbart
Fort Wayne Common Council
One Main Street
Fort Wayne, IN 46802

Re: Tax Abatement Application For Bowmar Instrument Corporation

Dear Mr. Eisbart:

On September 25, 1985, an application for tax abatement was filed in the office of the Department of Economic Development requesting designation of the property located at 8000 Bluffton Road as an "Economic Revitalization Area" for the purposes of tax abatement. The application was then referred to the Law Department for drafting of a Declaratory Resolution.

Action

The Department of Economic Development conducted a staff review of the project on Ocotber 17, 1985. A formal review of the site and an interview with Robert Crowell was conducted.

Recommendation

Based upon the above action, the Department of Economic Development is recommending to the Common Council a "Do Pass" to your Declaratory Resolution designating:

"SEE ATTACHED"

As an "Economic Revitalization Area" for purposes of I.C. 6-11-12.1, as enacted by the General Assembly of the State of Indiana.

Mr. Eisbart Page 2 October 18, 1985

Rationale

The above stated recommendation is based upon the following rationale:

Lack of Development Cessation of Growth Neighborhood Conservation and Stabilization Increase in Employment (30) Jobs

If you need any additional information, please do not hesitate to contact me at 427-1127.

Sincerely,

Jim Partin

Business Planning Specialist

Department of Economic Development

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REPORT OF	THE COMMITTEE ON	FINANCE
WE, YOUR COMMITTEE ON	FINANCE	
		confirming the designation
of an "Economic Revita	alization Area" und	ler I.C. 6-1.1-12.1
- £		
RESOLUTION) DO PASS	THE COMMON COUNCIL	DER CONSIDERATION AND BEG THAT SAID (ONDINANCE) WITHDRAWN
YES		NO
Paren	BEN A. EISBART	
Janet & Bradbur	CHAIRMAN JANET G. BRADBURY VICE CHAIRWOMAN	
Samuell Televid	SAMUEL J. TALARIC	0
Thom Henry	THOMAS C. HENRY	
	JAMES S. STIER	
ONCURRED IN 10-22-8	5	SANDRA E. KENNEDY